

Stephenson Marketing Cooperative
W410 South Drive
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Stephenson MI 49887

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LOC 40 STATEMENT OF OPERATIONS
Comparing Period 6 June Fiscal 2024 To Prior 2023

	C U R R E N T P E R I O D		Y E A R T O D A T E	
	Current Year	Prior Year	Current Year	Prior Year
SALES	11,000.00	11,750.00	30,491.76	36,807.92
COST OF SALES	0.00	0.00	0.00	0.00
GROSS MARGIN	11,000.00	11,750.00	30,491.76	36,807.92
EMPLOYEE EXPENSES				
SALARIES AND WAGES	0.00	0.00	0.00	0.00
CONTRACTED SERVICES	0.00	0.00	0.00	375.00
PAYROLL TAXES	0.00	0.00	0.00	0.00
PENSION EXPENSE	0.00	0.00	0.00	0.00
UNIFORMS/EDUCATION	0.00	0.00	0.00	0.00
EMP INSURANCE	0.00	0.00	0.00	0.00
TOTAL EMPLOYEE EXPENSES	0.00	0.00	0.00	375.00
OPERATING EXPENSES				
VEHICLE EXPENSE	0.00	0.00	0.00	0.00
REPAIRS	7,078.43	617.85	18,031.56	3,406.55
UTILITIES	1,005.41	1,327.16	8,343.11	9,224.82
TELEPHONE	179.98	179.98	1,079.88	1,059.88
ADVERTISING	0.00	0.00	0.00	0.00
MILEAGE/MEETINGS/MEALS	83.08	0.00	150.08	39.30
CASH OVER/SHORT	0.00	0.00	0.00	0.00
INTEREST	0.00	0.00	0.00	0.00
BANK/CREDIT CARD FEES	-209.99	-41.72	-95.66	333.16
OFFICE SUPPLIES	0.00	0.00	0.00	0.00
OPERATING SUPPLIES	155.93	340.48	412.35	2,314.76
INSURANCE/WC INS PKG	87.89	78.40	544.78	484.44
SUB/DUES/LIC/DONATIONS	0.00	0.00	0.00	0.00
DEPRECIATION	510.42	650.00	3,062.52	3,900.00
RENT & LEASES	0.00	0.00	0.00	0.00
BAD DEBT	0.00	0.00	0.00	0.00
AUDIT/LEGAL/DIR. FEES	0.00	0.00	0.00	0.00
PROPERTY TAX	0.00	402.52	0.00	402.52
GAIN/LOSS FIXED ASSET	0.00	0.00	0.00	0.00
MISC/SAFETY/CLEARING/ANNM	-3.00	0.00	-19.85	0.00
TOTAL OPERATING EXPENSES	8,888.15	3,554.67	31,508.77	21,165.43
OTHER REVENUE				
FINANCE CHARGES	0.00	0.00	0.00	0.00
VENDOR REBATES	0.00	0.00	0.00	0.00
OTHER REVENUE	0.00	0.00	0.00	0.00
TOTAL OTHER REVENUE	0.00	0.00	0.00	0.00
NET OPERATING EXPENSES	8,888.15	3,554.67	31,508.77	21,540.43
ALLOCATION OF G/A	381.02	493.16	2,633.96	2,822.54
LOCAL NET SAVINGS	1,730.83	7,702.17	-3,650.97	12,444.95
PATRONAGE REFUNDS	0.00	0.00	0.00	0.00
NON-QUAL PATRONAGE	0.00	0.00	0.00	0.00
NET SAVINGS	1,730.83	7,702.17	-3,650.97	12,444.95